

## **I. INTRODUCTION TO ECONOMIC THEORY**

### Lesson 1. Principal aspects of the economic science

- 1.1 The concept and classification of economics
- 1.2 The variables in economic science
- 1.3 The resources of a society. The limit of possibilities of production
- 1.4 Economic agents

## **II. MICROECONOMICS**

### Lesson 2. Demand, supply and market balance

- 2.1 The market and its classification
- 2.2 Demand, supply and market balance
- 2.3 Shift of the demand and supply curves
- 2.4 Consumption tax
- 2.5 The fixation of obligated prices

### Lesson 3. The concept of elasticity

- 3.1 Demand-price elasticity: determining factors
- 3.2 Price elasticity and total income
- 3.3 Cross price elasticity
- 3.4 Income elasticity
- 3.5 Supply elasticity: determining factors

### Lesson 4. Economic behavior of the families like applicants of goods and services. Analysis of the consumer demand

- 4.1 Introduction
- 4.2 The cardinal approach
- 4.3 The consumer surplus
- 4.4 The ordinal approach
- 4.5 Effects of a price variation: the price consumption curve and the demand curve
- 4.6 The total effect, the income effect and the substitution effect
- 4.7 Effects of a income variation: the income consumption curve and the

Engel curve

Lesson 5. Economic behavior of the companies like offerer of goods and services. The production

- 5.1 The production function
- 5.2 The production with one variable factor. Total, average and marginal product concept. The relation between the curves of total, average and marginal product
- 5.3 The production with two variable factors: isoquant curves of the production and the economic region of the production
- 5.4 The performance scale

Lesson 6. The production costs

- 6.1 The short-term costs
- 6.2 The obtaining of the variable, fixed and total cost curve
- 6.3 The obtaining of the average or unit costs and of the marginal costs
- 6.4 Relation between the total, average and marginal cost
- 6.5 The long-term total, average and marginal cost curves
- 6.6 Relation between the short- and long-term cost curves

### **III.    MACROECONOMICS**

Lesson 7. The current problems of Macroeconomics

- 7.1 Current status and recent evolution of Macroeconomics
- 7.2 The most relevant problems in economic environment
  - 7.2.1 The growth of the economy
  - 7.2.2 Inflation
  - 7.2.3 Unemployment
  - 7.2.4 Public Deficit
  - 7.2.5 External deficit

Lesson 8. Basic macroeconomic magnitudes

- 8.1 Introduction
- 8.2 Native product and domestic product
- 8.3 National expenditure and domestic spending

8.4 National income and disposable income

8.5 Macroeconomic picture and national accounts

Lesson 9. The goods market of new production

9.1 Introduction to equilibrium in the goods market

9.2 Keynesian consumption function

9.3 Reversal function

9.4 The determination of the balanced production: the effect