

I. THE EQUILIBRIUM IN THE GOODS MARKET AND MONEY MARKET: THE ISLM-MODEL

Lesson 1. The goods market of new production and the money market

- 1.1 Introduction
- 1.2 The equilibrium in the goods market of new production: the IS-function
- 1.3 Slope and displacement of the IS-curve
- 1.4 The equilibrium of the money market : the LM-function
- 1.5 Slope and displacement of the LM-curve
- 1.6 Situations of disequilibrium

Lesson 2. The IS-LM model and the political economy

- 2.1 Overall equilibrium of the goods and money market
- 2.2 The monetary policy and the fiscal policy
- 2.3 Particular cases of the IS-LM model
- 2.4 The formal analysis of the IS-LM model

II. THE AGGREGATE DEMAND-AGGREGATE SUPPLY (ASAD) MODEL AND THE POLITICAL ECONOMY

Lesson 3. The aggregate demand curve of the economy

- 3.1 Obtaining of the aggregate demand curve
- 3.2 Effect of fiscal policy on the aggregate demand
- 3.3 Effect of money policy on the aggregate demand

Lesson 4. The aggregate supply

- 4.1 The labor market
- 4.2 The neoclassical and Keynesian aggregate supply curve
- 4.3 The slow adjustment of wages and the Phillips curve

- 4.4 The aggregate supply curve
- 4.5 The aggregate supply curve in the long term

Lesson 5. The model of the aggregate demand and supply

- 5.1 The aggregate demand-supply scheme
- 5.2 Demand Shocks
- 5.3 Supply Shocks
- 5.4 The macro-economical policy and the shocks of the economy
- 5.5 The classical and Keynesian macro-economical Model
- 5.6 The new classical macroeconomic, the new Keynesian economy and the aggregate demand-supply scheme

Lesson 6. Inflation and unemployment

- 6.1 Inflation, unemployment and monetary growth
- 6.2 The Unemployment and its costs
- 6.3 The national rate of unemployment
- 6.4 The inflation and its costs
- 6.5 The inflation and the indication
- 6.6 Alternative Strategies to reduce of inflation
- 6.7 Hyperinflation

Lesson 7. The macroeconomic policy of stabilization

- 7.1 The economical policy of stabilization
- 7.2 Delays of the stabilization policy
- 7.3 The uncertainty and economic policy
- 7.4 The exceptions and the economic policy
- 7.5 Rules versus discretion

Lesson 8. The budget deficit and public debt

- 8.1 The budget balance
- 8.2 The fiscal policy and the public deficit

- 8.3 Deficit spending
- 8.4 The burden of debts
- 8.5 The stabilization of debts

III. OPEN ECONOMY

Lesson 9. The balance in the open economy and the economic policy

- 9.1 Balance of payments and exchange rate
- 9.2 Systems of exchange rates
- 9.3 IS-LM model in an open economy
- 9.4 IS-LM model with fixed exchange rates: demand policies
- 9.5 IS-LM model with flexible exchange rates: demand policies
- 9.6 Fixed exchange rates and imperfect capital mobility

Lesson 10. Adjustments in open economy

- 10.1 Aggregate demand and supply in an open economy
- 10.2 Adjustment of balance of payment deficits with a system of fixed exchange rates
- 10.3 Adjustment with flexible exchange rates
- 10.4 Adjustment of relative prices and the J-curve
- 10.5 Differences between interest rates and exceptions about the exchange rate.
- 10.6 Exceptions and crisis in fixed exchange rate systems
- 10.7 Selection between exchange rate systems

IV. THE GROWTH MODEL IN THE LONG TERM

Lesson 11. The economical growth in the long term

- 11.1 Sources of real growth
- 11.2 Neoclassic growth theory
- 11.3 Endogenous growth theory

11.4 Economical Growth and the distribution of the Income